

**CRISP COUNTY POWER COMMISSION  
CORDELE, GEORGIA**

2:00 P.M.  
May 28, 2024

The regular monthly meeting of the Crisp County Power Commission was held on the above-mentioned date and time in the Power Commission Board Room at 202 South Seventh Street.

There Were Present:

Alissa Wilkerson  
John Pridgen  
Rusty Slade  
William Edwards  
James Dowdy  
Mark Crenshaw

Others Present:

Chris Hewitt, General Manager  
Ladreka Daniels, Secretary  
Rick Lawson, Attorney  
Sam Farrow, Commissioner  
Ronnie Miller, Production Manager  
Clint Branch, Tech Services Manager  
Rick Vaughn, Staff Engineer  
Becky Fitzgibbons, Business and Finance  
Manager  
Troy Gilliam, Resource Manager  
Chad Young, IT Director  
Blake Manning, Operations Manager  
Grant Buckley, IDC Director  
Clark Harrell, County Administrator  
Jeff Hester, Colony Bank  
Christy Bozeman  
Monica Simmons, Chamber of Commerce  
Tim Powers, Chamber of Commerce  
Bo Ginn, CleanSpark Representative

Absent:

James Nance, County Commissioner

Media Present:

None

**Call To Order**

Chairwoman Wilkerson called the meeting to order and welcomed all present.

**Minutes**

A motion was made by John Pridgen, seconded by Rusty Slade, and unanimously carried to approve the minutes of the regular April meeting.

## Presentation from CleanSpark

General Manager Hewitt, introduced Bo Ginn, with CleanSpark.

Bo Ginn provided an overview of CleanSpark. He reported CleanSpark is a publicly traded \$4 billion bitcoin mining company that has centers in Sandersville, Dalton, Norcross, Washington, College Park (all located in Georgia), Wyoming, Mississippi, and a host center in New York. He explained they are looking to come to Crisp County will locate in an industrial part of town with minimum noise. Ginn reported they will utilize local citizens and contractors to perform site work and have as employees. He also reported they are interested in opening a 30MW facility next to Ductile Substation. The initial phase will be for 30MW load with a phase two being 60MW load expansion. This project will be an approximately \$40M investment for initial phase creating 15 plus job with competitive pay. In his presentation, he presented positive feedback form Ms. Judy McCorkle, City Administrator for the City of Sandersville regarding the positive effects of having CleanSpark in their community.

Commissioner Crenshaw asked what we needed to do here in Crisp County for such a project as CleanSpark and Mr. Ginn stated, “to supply power once their land purchase is approved”. Commissioner Slade asked about the predicted life of the facility and Mr. Ginn stated, “over the long-term range, predictability is good with some ups and downs but they can weather the storms”. Ginn also stated they began using container type facilities but are now using steel/metal buildings. Ginn expressed his gratitude for being allowed to speak.

### Review of April 2024 Financial Statements

Operating Revenues	\$3,400,692.91
Operating Expenses	\$4,627,794.85
Net Revenues	(\$1,181,702.23)
Net Revenues (After Adjustments)	\$1,178,813.07
Year to Date Net Revenues	(\$4,645,614.07)
Year to Date Net Revenues (After Adjustments)	\$4,333,707.77
Total Funds On Hand	\$1,599,806.70

Manager Hewitt reported energy sales for April were less than the same month last year. Total revenue from sales for the month were slightly less than the same month last year by 1.5%. Sales were above the budgeted amount for the month with total sales 6.2% above budget. Large industrial was 10.5% below budget and non-large industrial was above budget 14.1%. Total MWh sales is 8.7% above the YTD Budget. Due to mild weather, there were 172 heating/cooling degree days for the month (17.0% above) average compared to 147 in April 2023 and 0.0% with the long-term monthly average of 172.

Manager Hewitt reported hydroelectric production was 7.4% greater than the long-term average and 19.1% greater than the same month last year. Hewitt reported again that Unit #2 is still out of service for re-assembly.

It was reported that cash available for operations as of April 30<sup>th</sup> was \$1,599,807 million which is a decrease of \$17,777 from the prior month. The available cash is lower than our recommended reserve level of \$7.9 million - \$9.5 million. Manager Hewitt sought approval to transfer up to \$2M from the MCT to bring available cash back up close to our

recommended minimum amount, if necessary. He reported we initiated a transfer of \$750,000 this morning. He reported we will continue to monitor the account.

A motion was made by William Edwards, seconded by John Pridgen and unanimously carried to approve a transfer up to \$2 million from the MCT account, if necessary.

A motion was made by Rusty Slade, seconded by James Dowdy and unanimously carried to approve the April Financial Statements.

### **Report on MEAG May 2024 BOD Meeting**

Manager Hewitt reported at the MEAG Board meeting there was a presentation on the projected forward price curves. The fixed and variable costs were under budget by about \$0.22 per kWh for the month and \$0.68 per kWh under budget YTD. By project, the fixed and variable costs combined were under budget by \$20.1M. Natural gas prices are remaining low and are expected to remain below budget for the remainder of the year. The average price for April was \$1.60/MMBTU. Spot market tends to trend the same as the gas prices. Average price for purchase for April was \$22.53/MWh.

The nuclear units ran on budget and all ran at 100% output for the month. Coal generation is running 11% above budget due to Georgia Power running the units. MEAG is no longer monitoring the coal storage and these units are on economic dispatch status. The Wansley combined cycle plant ran 0.3% above budget (82.8% utilization) due to the low natural gas prices.

SEPA was 4.5% above budget due to the increased rainfall over the last few months and is expected to remain at budgeted levels for the remainder of the year. Off-system purchase volumes were 131.8% above budget or \$7.08M above budget. Total power resources were 70% non-emitting for April 2024 and 61% non-emitting for the rolling 12-month period. Total MEAG energy consumption was 16.5% above April 2023 and 1.8% below budget for the year.

Manager Hewitt reported on the participant and external affairs that are happening around our local areas and on federal and state levels. The dates for the APPA National Conference (June 7<sup>th</sup>-June 12<sup>th</sup>), MEAG Power events at the GMA Annual Conference (June 22<sup>nd</sup> – June 23<sup>rd</sup> in Savannah), and the MEAG Power 2024 Annual Meeting (July 28<sup>th</sup>-July 31<sup>st</sup> in Amelia Island). Hewitt presented the Board with a report and slide presentation on the progress of Vogtle Unit 4.

### **Current Projects**

- ❖ Becky Fitzgibbons reported the auditors are waiting on actuarial report sometime around June. She reported the e-bill/bank draft promotion is underway and some customers are accepting the e-bill and bank draft options.
- ❖ Ronnie Miller reported the ash pond is almost completed. There is some dirt on the retention pond that should be handled today or tomorrow. Unit #2 is still being reassembled and then moving along Gate #1 to be resurfaced.
- ❖ Rick Vaughn reported there were a total of 52 outages that affected 3,846 customers with a total of 4,411 interruptions with 375, 044 of customer interrupted minutes. He is also working on electronic reclosers.

- ❖ Chad Young reported he's been working with the fiber department. He also reported he's been putting some touches on our cyber security measures and he will be testing with Georgia Tech using a sponsored grant through them.
- ❖ Troy Gilliam reported buoys were placed for the past holiday weekend. He reported the spraying crews should be in Wednesday or Thursday. Troy also reported docks are being built.
- ❖ Clint Branch reported crews are still working at the Pateville substation. The ground wire is installed and they are working to smooth out the gravel, getting ready for concrete. Osmose will begin pole inspections. Branch reported MEAG is almost complete with installing the new transfer poles.
- ❖ Troy Gilliam reported he's trying to get the buoys out before the holiday weekend especially the regulatory buoys.
- ❖ Blake Manning reported his crews continue to perform daily work. Crews have the wires transferred out for GA Power to transfer in and prep for concrete poles to be installed. He mentioned crews are staying busy with the stormy weather we have been experiencing. The quarterly street light inspections will soon begin.
- ❖ Grant Buckley gave a brief report on the unemployment rate and he mentioned the industry prospects we have in Cordele/Crisp County due to our current industries are promoting growth and the economy is doing pretty well.

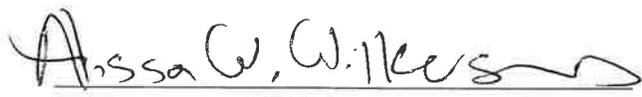
### Other Business

None

### Meeting Adjourned

Chairwoman Wilkerson announced that there was no further business to come before the Commission and declared the meeting adjourned.

A motion was made by Rusty Slade, seconded by John Pridgen and unanimously carried to adjourn the May 2024 Board Meeting.

  
 Anissa W. Wilkerson  
 Chairman

  
 Ladruka Daniels  
 Secretary

Approved this 25<sup>th</sup> day of June 2024